

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:7396
ANSWERED ON:12.05.2000
NATIONAL RENEWAL FUND
GORDHANBHAI JAVIA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the achievements made by the National Renewal Fund so far;
- (b) the budget allocation for 1999-2000;
- (c) whether the Government propose to abolish this fund; and
- (d) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) Assistance from National Renewal Fund (NRF) has been provided for the Voluntary Retirement Scheme (VRS) and the scheme of counselling, retraining etc. of workers rationalised from the organised sector. VRS assistance has been made available to Central Public Sector Undertakings (CPSUs) According to information available, 1,36,110 workers have availed of VRS as on 31.3.2000. Under NRF, Employees Assistance Centres (EACs) have been set up to provide counselling, retraining of workers to facilitate their redeployment. 66 EACs set up under NRF are managed by 12 nodal agencies spread all over India and have retrained 47,050 employee rationalised from organised sector as on 31.3.2000.

(b) : NRF has been maintained in Public Account till 1998-99. In RE:1999-2000, a provision of Rs.174.05 crore was made against the scheme of Grant-in-aid to PSUs for implementation of VRS and Rs.5.50 crore for the scheme of Counselling, retraining etc.

(c) and (d): The NRF was set up in February, 1992 by a Government resolution which provided for its operation for a limited period of time upto a maximum of ten years. The NRF in its present form is under review of the Government.